



# FIBA AMLCA

Tuesday October 11 and Wednesday October 12, 2011  
George Town, Grand Cayman

Presented two days before the  
Global Compliance Solutions 7<sup>th</sup> Annual AML/Compliance &  
Financial Crime Conference

Content

- About the FIBA AML Institute in partnership with FIU - Florida International University
- The value of the FIBA AML Certification
- Certification FIBA AMLCA

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## REGULATORY LANDSCAPE

The regulatory landscape for financial institutions across the world changed dramatically within the first decade of the 21<sup>st</sup> Century. Following the pioneering efforts of the US Government in the fight against money laundering and terrorism financing, countries around the globe have enacted laws based on the premise that money launderers and terrorists rely on the *weakness of financial transparency* to advance and finance their activities.

## FIU PARTNERSHIP

To support your compliance objectives, The FIBA AML Institute in partnership with Florida International University, College of Business, Office of Executive & Professional Education, has developed a series of face-to-face and online courses, that **will undoubtedly help your institution** be among those successful ones.

## FIBA CERTIFICATIONS

The **Certifications FIBA AMLCA** offer a combination of **case studies, real examples, and theory** which are invaluable components of the academic content, and are designed to assist your staff and Directors to gain practical knowledge and implement **risk based methods to comply with internationally accepted AML/CFT standards.**



Here are some areas where your institution will benefit

## DOMESTIC (US) FINANCIAL INSTITUTIONS

You will gain practical and “hands-on” knowledge of the risk-based approach to comply with BSA/AML/OFAC regulatory requirements.

Taking the FFIEC Manual as our base, we navigate through real case samples and provoke your thought process to apply methods that will prevent your institution from making the mistakes other institutions have made or from taking unnecessary risks that may cost you fines, and ultimately **your institution’s reputation.**

## FOREIGN FINANCIAL INSTITUTIONS AND OTHER FINANCIAL INSTITUTIONS

You will acquire the necessary knowledge to operate in a global environment, where international standards of money laundering and terrorist financing prevention are of utmost importance.

## Why you should choose the FIBA AML Certification... why is FIBA's offering unique?



The FIBA Certification is the only one **recognized by an international academic institution, the Florida International University** and offered by a global trade association, FIBA.



FIBA is highly **respected by industry regulators and law enforcement** and has served its members faithfully for more than three decades by offering the detailed information AML professionals need in order to do their jobs effectively.



Registration fees are designed to be very **cost effective and affordable** allowing your institution to send multiple members of your management and compliance staff company-wide.



**Top AML professionals in the financial industry** have participated in creating the academic content and meet regularly to keep it up-to-date and relevant.



## Primary Objectives

### Identify

- Identify and explain the major areas of AML and risk mitigation in a financial institution

### Implement

- Establish, implement, and enhance internal control systems, policies, procedures, and processes to conform to relevant regulations and to mitigate AML risk

### Report

- Identify, investigate, and properly report suspicious activity

## Eligibility/Preparation

Participants should be in the financial industry. Attendees are expected to complete a comprehensive pre-class reading list that will supplement the successful passing of the exam. Reading list includes the most recent version of the FFIEC manual, FinCEN, FATF advisories, etc. **Suggested reading time:** 10-15 hours

### Classroom Training

Participants will be required to complete a comprehensive reading list prior to attending a 2-day lecture. After the 2-day lecture, practice quiz and exam login information will be emailed. Participants will have 90 days to complete the practice quizzes and certification exam.

## Who should attend

- ✓ BSA/AML Compliance Officers
- ✓ Consultants
- ✓ Bank examiners
- ✓ Lawyers

## Course Content

### **Module I: From Anti-Money Laundering to Counter Terrorist Financing**

- The Recent History of AML/CTF
- Laws, Regulations & International Organizations
- Consolidated Structure Concerns

### **Module II: From Theory to Practice: A Risk-Based Approach to AML**

- Assessing Institutional Risk
- Customer Identification, Customer Due Diligence & Enhanced Due Diligence
- Recordkeeping & Reporting Requirements
- Office of Foreign Assets Control

### **Module III: Mitigating Risk with Internal Controls**

- Internal Controls
- Risk & Risk Mitigation

### **Module IV: Finding the Red Flags of Money Laundering: Monitoring, Identifying, Investigating, & Reporting**

- Monitoring For Suspicious Activity
- Reporting Suspicious Activity
- Responding to Government Process

### **Module V: Preparing For Audits & Regulatory Examinations**

- Preparing for Audits & Examinations

### **Module VI: Training & Communicating With Boards and Management**

- Training
- Communicating with Boards and Management



## Practice Quizzes

The online practice quizzes assist participants in properly preparing for the certification exam. There are a total of 23 quizzes, in which can be taken two times each to better prepare you to sit for the exam

## Certification Exam

The exam consists of 100 comprehensive questions that must be completed within 1 hour and 45 minutes. Attendees passing the exam with 75% or higher will receive the prestigious FIBA AMLCA Certification.

## Continuing Education

To maintain the certification in active status, attendees are required to participate in 10 hours of continuing AML education annually. Continuing AML education credits may be obtained through a variety of programs, such as the FIBA Anti Money Laundering Conference, FIBA webinars, select FIBA events, other approved AML training programs, or through in-house AML training at your institution. Please visit [www.fibatraining.net](http://www.fibatraining.net) for additional information.



## Course Detail

**Date:**

Tuesday, October 11 and Wednesday, October 12, 2011

**Registration fee**

USD \$1095

**What is included in the fee?**

- pre reading material
- two days of instruction
- online practice quizzes
- online final exam
- FIBA AMLCA Certificate
- breakfast, coffee breaks and lunches

**Lugar**

To be announced  
George Town, Grand Cayman

**Registration**

Email [fedra@fiba.net](mailto:fedra@fiba.net)

**Payment:**

- Credit card
- Wire transfer
- Check

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